

Deep Operating Turn



Property Details:

Major South Florida Market
 Mid-scale Full Service Hotel
 200 Rooms
 7000 Square feet of Meeting Space

Chesapeake Hospitality assumed management from large independent manager



(\$ in 000's)	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue	\$4,172	\$5,244	\$6,062	\$6,812	\$7,141
GOP	\$394	\$919	\$1,482	\$1,970	\$2,119
GOP%	9.4%	17.5%	24.4%	28.9%	29.6%

5 Year Performance Increases



Owner refinanced and now reinvesting \$5 million into Hotel to capture additional ADR upside

Experience what's possible.